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Australia: amendment to draft resolution A/C.2/54/L.76

The role of the United Nations in promoting development in the context of globalization and interdependence

Replace operative paragraph 10 with the following text:

10. *Strongly underlines* the importance of an enabling environment for investment, in particular for foreign direct investment, and of market access, effective governance with efficient, participatory, transparent and accountable public service, policies and administration, an increase in the volume and effectiveness of official development assistance, tackling unsustainable debt burdens, including debt conversion measures and flexibility in the implementation of the enhanced Heavily Indebted Poor Countries Debt Initiative and, in this regard, as recommended in the report of the Secretary-General, support for regional cooperation and integration as priority areas that need to be addressed in order to achieve sustainable development in African countries and to encourage the participation of all African countries in the global economy.

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